

Code **KHP**
Company name Khanh Hoa Power Joint Stock Company
Date 04/29/2016
Subject **Resolution of Annual General Meeting 2016**

Content:

Khanh Hoa Power Joint Stock Company announced the resolution of Annual General Meeting 2016 dated April 28, 2016 as follows:

Article 1: The AGM approved the report of the Board of Directors on profit and loss in 2015 and business plan for 2016 as follows:

1.1 Profit and loss in 2015.

No.	Item	Business result in 2015 (billion dongs)
1	Profit before tax	113.956
2	Corporate income tax expenses	24.744
5	Profit after tax of parent company's shareholders	89.212
6	Profit after tax in joint-venture	1.587
7	Consolidated profit after tax	90.101

1.2 Business plan for 2016:

No.	Item	Unit	Plan for 2016
1	Charter capital	Million dongs	415,512.96
2	Total power output	Million kWh	2,030,363
3	Technology loss ratio	%	5.00%
4	Commercial electricity output	Million kWh	1,920,000
5	Average electricity price	Dongs/kWh	1,755,000
6	Total revenue	Billion dongs	3,572,604
7	Total expense	Billion dongs	3,517,404
8	Total profit before tax	Billion dongs	55.200

Article 2: Approving the report of the Board of Supervisors on operation in 2015

Article 3: Approving the separate financial statements and consolidated financial statements in 2015.

Article 4: Approving the profit distribution, dividend for 2015,

4.1 Profit distribution and dividend for 2015:

Item	Unit	Reality 2015
Charter capital	Dongs	415,512,960,000
Outstanding charter capital	Dongs	400,512,960,000
Treasury stock	dongs	15,000,000,000
Profit before tax	dongs	113,955,514,166
Current Corporation income tax	dongs	24,743,781,639
Profit after tax	dongs	89,211,732,527
Undistributed profit	dongs	18,740,690,576
Profit after tax distributed	dongs	70,471,041,951
Distributed to funds	dongs	10,570,656,294
Investment & development fund 5% profit after tax	dongs	3,523,552,098
Welfare fund 5% profit after tax	dongs	2,114,131,259
Bonus fund 7% profit after tax	dongs	4,932,972,937
Reward fund exceed profit	dongs	2,752,208,390
Distributed to funds from others profit	dongs	1,796,728,518
Retained earnings after distributing to funds	dongs	55,351,448,749
Dividend	dongs	40,051,296,000
Paid 5% for the first by cash	dongs	20,025,648,000
Pay 5% for the second by cash	dongs	20,025,648,000
Retained earnings	dongs	15,300,152,749

The Meeting approved the dividend rate 10%/outstanding charter capital and approved the second payment dividend with rate 5% by cash to the existing shareholders. Authorized the BOD to choose an appropriate time and fulfill procedures to pay dividend.

Article 5: Approved the profit distribution plan and dividend for 2016:

No.	Item	Unit	Plan for 2016 (billion dongs)
1	Charter capital	Million dongs	415.513
2	Total profit before tax	Billion dongs	55.200
3	Corporation income tax	Billion dongs	12.696
4	Distributed profit after tax	Billion dongs	42.504
5	Distributed to funds	Billion dongs	6.376
5.1	Investment & development fund (5% profit after tax)	Billion dongs	2.125
5.2	Bonus & welfare fund (10% profit after tax)	Billion dongs	4.250
6	Bonus fund from others profit	Billion dongs	2.360
7	Retained earnings	Billion dongs	33.768
8	Dividend rate	%	7

Article 8: Approving to invest in Song Cho Hydroelectric JSC.

Article 9: Approving the resignation of Ms. Huynh Thi Long from position of a member of the Supervisory Board in term 2015-2020 as from April 28, 2016.

Article 10: Approving the remuneration of the Board of Directors, the Board of Supervisors and wage of the CEO in 2015 and plan for 2016:

8.1 Reality 2015:

- Total remuneration of the Board of Directors: VND392,000,000
- Others benefit of the Board of Directors: VND743,524,836
- Total remuneration of the Board of Supervisors: VND256,000,000
- Others benefit of the Board of Supervisors: VND33,810,039
- Wage and others benefit of CEO: VND692,476,984

8.2 Remuneration plan for 2016:

- BOD Chairman: VND48,500,000/month
- Member of the Board of Directors: VND8,00,000/month/person
- Head of The Board of Sueorvisors: VND8,000,000/month

- Member of the Board of Supervisors: VND6,000,000/month/person.

Article 11: Approving the choosing of an auditing company for financial statements in 2016 according the list of independent auditing companies below:

- Deloitte Viet Nam
- Ernst Yong Viet nam

Article 12: Approving the amending the company's regulation

Article 13: Approving the electing result of Ms. Nguyen Thi Van as a member of the BOS in term 2015-2020.

Article 14: This resolution takes effect from April 28, 2016.